

# Guaranteed Asset Protection - GAP Insurance

## Insurance Product Information Document

Company : car2cover

Product : Total Loss Top Up Gap

This insurance is provided by car2cover a trading name of Click2Protect UK Limited which is registered in the UK and is underwritten by Novus Underwriting Limited, on behalf of Helvetia Schweizerische Versicherungsgesellschaft in Liechtenstein AG. The following summary does not contain the full terms and conditions of the contract which can be found in your policy documentation.

### What is this type of insurance?

In the event of a Total Loss happening within the Territorial Limits and occurring within the Period of Insurance, this Insurance will pay 25% of the Vehicle Insurers Settlement, up to a maximum of £10,000.



### What is insured?

#### You are covered for the following

- ✓ In the event of your vehicle being declared a total loss following a fire, theft, or damage sustained as a result of an accident, malicious damage or flood occurring after the start date and before the end date, and following you making a valid claim with your vehicle insurer Insurance, we will pay 25% of the vehicle insurers Settlement, up to a maximum of £10,000.
- ✓ Cover will include up to a maximum of £250 of your vehicle insurance policy excess.
- ✓ Covers new and used cars and light commercial vehicles up to 10 years of age at the start of this insurance
- ✓ Covers private individuals, sole traders, partnerships and limited companies



### What is not insured?

#### Main exclusions only

- ✗ Policyholders who do not have a comprehensive vehicle insurance policy in place from the start date until the date of total loss.
- ✗ Any claim under a vehicle insurance policy which is declined and you have not received the vehicle insurance settlement.
- ✗ Incidents where the loss is caused when the vehicle is driven, with your consent, by someone who does not hold a valid driving licence or is in breach of the conditions of that driving licence.
- ✗ Where your vehicle insurer has offered to repair your vehicle, but you have instead requested the claim to be dealt with on a total loss basis.
- ✗ The benefit will not be paid for a total loss of the vehicle if:
  - a) it is used as an emergency or military vehicle, courier or delivery vehicle, invalid carrier or driving instruction vehicle.
  - b) it is used for hire or reward of any nature, or as a taxi.
  - c) non-UK specification vehicle or not built primarily for sale in the UK, or is classed as a grey import, kit car, bus, coach, commercial vehicle weighing more than 3.5 tonnes, truck, heavy goods vehicle or static caravan.
  - d) it is used for road racing, rallying, pace-making, speed testing or any other competitive event.
  - e) it has been modified other than in accordance with the manufacturer's specifications.
  - f) vehicles under a Contract Hire or Finance Lease agreement.



## Are there any restrictions on cover?

We will not pay any claim;



Where the vehicle insurer replaces your vehicle or offers you a replacement vehicle in settlement which you decline.



Caused by you taking part (either directly or indirectly) in a crime.



Where the vehicle insurer has offered to repair your vehicle, but you have instead requested the claim to be dealt with on a total loss basis.

This insurance does not cover;



Any liability for death or bodily injury or damage to any person, damage to property or any other losses or expenses arising from the event that results in the total loss of the vehicle.



## Where am I covered?



The United Kingdom, the Channel Islands and the Isle of Man.



The vehicle is also covered whilst outside the UK, Channel Islands or Isle of Man for a maximum of 90 days.



## What are my obligations?

### Disclosing important information

(This applies if you are a private individual taking out the insurance wholly or mainly for purposes unrelated to your business, trade or profession). You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out or make any changes to your policy.

### Duty of fair presentation

(This applies if you are a private individual taking out the insurance contract in any other capacity)

Under the Insurance Act 2015, you have a duty to make fair representation of the risk to us before the policy starts, or when you make any amendments to your policy. This means you must;

- a) Disclose all material facts which you know or ought to know (a "material fact" is information that would influence our decision as to whether to insure you and, if so, on what terms,
- b) Make the disclosure in a reasonably clear and accessible way and,
- c) Ensure that every material representation of fact is substantially correct and made in good faith.

Full details of what constitutes "fair representation" and the consequences of breaching this duty are given in the Policy Document.



## When and how do I pay?

You pay for this insurance as a one-off payment by credit or debit card at the beginning of the period of cover.



## When does the cover start and end?

Your cover starts on the date the policy start date is shown on your Policy Schedule and continues for a period of 12 months or if sooner, the date in which the claim is paid



## When does the cover start and end?

You can cancel your policy within 14 days of the start date or, if later, within 14 days of the date You receive this Policy Document.

If you cancel during this period, we will refund in full any premium you have paid, subject to any applicable administration fee charged by the administrator, as long as you have not made a claim and do not intend to make a claim.

You can also cancel your policy at any other time and receive a pro-rata refund of your premium based on the number of whole calendar months of the original insurance period remaining, subject to an administration fee charged by the administrator.

If You have a premium finance agreement in place, please refer to the terms of the agreement with the finance provider.

If You cancel Your policy with less than 3 months remaining, there will be no return of premium.